

Draft

Resolution no. 26
concerning sale of the "Mercure Lublin Centrum" Hotel and "Mercure Zamość Stare Miasto" Hotel
as organized parts of the enterprise.

§ 1

Acting pursuant to § 29 section 3 of "Orbis" S.A. Statutes and Article 393 point 3 of the the Commercial Companies and Partnerships' Code, the the General Meeting of "Orbis" S.A. Shareholders hereby grants its consent for a joint sale, on terms and conditions negotiated by the Management Board of "Orbis" S.A., at a net price not less than PLN 21,500,000 (one million one million five hundred thousand Polish zloty), of two organized parts of the enterprise, namely:

a) the "Mercure Lublin Centrum" Hotel located at Al. Racławickie 12 in Lublin, operating as a branch under the business name of "Orbis" S.A., "Mercure Lublin Centrum" Hotel Branch in Lublin (the "Lublin Hotel"). The sale transaction covers all the assets of the property (real property and movable property) belonging to the Lublin Hotel and the enterprise of the Lublin Hotel, including in particular the title to perpetual usufruct comprising plots of land no. 3/5 and 3/2, map zone 41-Wieniawa, with a total area of 7,247 square meters, registered by the District Court for Lublin-Zachód in Lublin, X Land and Mortgage Division, in the land and mortgage register no. KW KW LU 11/00226033/8, as well as the ownership title to buildings and other structures constituting separate property located on the said land and the ownership title to a plot of land no. 2/1, map zone 41-Wieniawa, with a total area of 15 square meters, registered by the District Court for Lublin-Zachód in Lublin, X Land and Mortgage Division, in the land and mortgage register no. KW KW LU 11/00226695/6,

and

b) the "Mercure Zamość Stare Miasto" Hotel located in Zamość at ul.H. Kołłątaja 2/4/6, operating as a branch under the business name of "Orbis" S.A., "Mercure Zamość Stare Miasto" Hotel Branch in Zamość (the "Zamość Hotel"). The sale transaction covers all the assets of the property (real property and movable property) belonging to the Zamość Hotel and the enterprise of the Zamość Hotel, including in particular the title to perpetual usufruct comprising plots of land no. 48, 50 and 51, map zone 1 Miasto Zamość, with a total area of 1,981 square meters, registered by the District Court for Zamość, VI Land and Mortgage Division, in the land and mortgage register no. KW ZA1 Z/00001417/9, as well as the ownership title to buildings and other structures constituting separate property located on the said land and the ownership title to a plot of land no. 49, map zone 1 Miasto Zamość, with a total area of 205 square meters, registered by the District Court for Zamość, VI Land and Mortgage Division, in the land and mortgage register no. KW KWZA1 Z/00001023/0, including the ownership title to buildings and other structures located on the said land.

§ 2

The Resolution shall come into force as of the day of its adoption.