



*Press Release*

March 11<sup>th</sup>, 2020

## ***AccorInvest becomes a new Orbis' strategic investor***

**Last December, AccorInvest announced its intention to acquire up to 100% of Orbis SA shares by way of a public tender offer, which is now finalized and AccorInvest owns 98.6% of Orbis S.A.**

*We are thrilled to integrate Orbis which has a great portfolio of assets, a long-time expertise in real estate and lodging sectors across key markets and great teams to run the business on a daily basis. Thanks to the Orbis integration, AccorInvest portfolio now comprises more than 900 hotels and 135,000 rooms, for a total Revenue in excess of €4bn. It allows us to expand our European geographical footprint in very dynamic markets and also to strengthen our portfolio in the economic and mid-range segments. I am convinced that this integration will be a success and deliver huge potential –* comments **John Ozinga**, CEO of AccorInvest.

The transaction completes Orbis transformation, following the acquisition by Accor of Orbis' hotel management and franchise business last October for €286m. Orbis with 73 hotels in 6 countries, being an asset heavy player is fully fitting to the AccorInvest eco system.

*"Over the past years, Orbis has carried out a major shift and performed a huge transformation. In 2019, we wrote a new page in the Group's history becoming a pure hotel investor and operator in Eastern Europe region. Having the new investor, who notably understands and supports Orbis' strategy is a new step in the company further development. Both AccorInvest & Orbis will now write a common story, which starts today". –* adds **Gilles Clavie**, President and CEO of Orbis SA.



## ABOUT ORBIS

Orbis SA is the largest group investing in hotel assets in Poland and Eastern Europe. It comprises 73 hotels, including 63 own and 10 in lease (total of over 14,000 rooms), in 6 countries of the region: in the Czech Republic, Lithuania, Poland, Romania, Slovakia and Hungary. Hotels operate under Accor brand names: Sofitel, MGallery by Sofitel, Novotel, Mercure, ibis, ibis Styles and ibis budget, soon also adagio and Tribe. Recognized brands guarantee the quality of services of various standards, from luxury 5-star to economy 1-star hotels.

Orbis SA is a leader in the EE hotel real estate market, invests in the construction and modernization of hotels. It is also active in the field of asset management

Since 1997 Orbis SA has been listed on the Warsaw Stock Exchange

## ABOUT ACCORINVEST

AccorInvest is both owner and operator of a property portfolio of more than 850 hotels, owned and leased, located in 26 countries of Europe, Latin America and Asia.

The Group invests to consolidate its property portfolio through hotel acquisitions and renovations and new developments in Europe in the economy & midscale segments.

AccorInvest relies on an international team of more than 30,000 employees. These talents practice complementary expertise: a deep knowledge of local conditions and opportunities, know-how in the Asset Management fields, longstanding passionate experts of the hospitality industry who are dedicated to delivering great service and unique guest experience.

AccorInvest entered into long-term management contracts with Accor, owner of world-class brands such as ibis, Novotel, Mercure, etc., to offer operational excellence in its hotels. This privileged partnership assures continual enhancement of its hotel portfolio attractiveness and guest satisfaction.

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