

Current report no. 4/2020

February 3, 2020

Subject: Resignations from Supervisory Board Members

The Management Board of "Orbis" S.A. hereby informs about receiving today five letters of resignation from the function of a Member of "Orbis" S.A. Supervisory Board from:

1. Mr Franck Gervais – Chairman of "Orbis" S.A Supervisory Board;
2. Mr Pierre Boisselier – Vice-Chairman of "Orbis" S.A Supervisory Board;
3. Mr Christian Karaoglanian – Member of "Orbis" S.A Supervisory Board;
4. Mr Jean-Jacques Morin - Member of "Orbis" S.A Supervisory Board;
5. Mr Laurent Picheral - Member of "Orbis" S.A Supervisory Board.

The resignations becoming effective as at the moment of the settlement, in accordance with §10.3 of the Ordinance of the Minister of Finance of 14 September 2017 on the forms of tender offers to subscribe for the sale or exchange of shares in a public company, the detailed procedures of the announcement thereof, and the conditions for acquiring shares pursuant to such tender offers (the "Ordinance"), of the transaction comprising the acquisition by AccorInvest Group S.A. ("AccorInvest") of the shares of Orbis S.A. (the "Company"), in a tender offer for the acquisition of the shares in the Company announced by AccorInvest on 17 December 2019 (the "Tender Offer") pursuant to Article 74, section 1 of the Act of 29 July 2005 on public offerings, the conditions governing the introduction of financial instruments to organised trading, and on public companies and in compliance with the Ordinance, i.e. subject resignation shall become effective as of the moment of the registration in the securities account of AccorInvest of the shares in the Company purchased in the Tender Offer.

For the purpose of the resignation, an excerpt from AccorInvest's securities account confirming the registration in the securities account of AccorInvest of the shares in the Company purchased in the Tender Offer shall be deemed as sufficient proof of the settlement of the Tender Offer.

Legal grounds: § 5.4 and § 9 of the Regulation of the Minister of Finance of March 29, 2018, on current and periodic information to be published by issuers of securities as well as conditions for recognizing as equivalent information required by the laws of a non-member state

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"Orbis" S.A. ul. Złota 59, 00-120 Warsaw, registered by the District Court for the Capital City of Warsaw, XII Commercial Division, National Court Register [KRS], Register of Business Operators no. 0000022622, share capital of PLN 92,154,016 (paid-up in full), tax identification number NIP 526-025-04-69.