

Current report no. 2/2020

January 27, 2020

Subject: Position of the Orbis S.A. Management Board concerning the tender offer for the Company's shares announced by AccorInvest Group S.A on December 17, 2019.

Legal grounds: Article 80 of the Act on Public Offering - the position of the Company's Management Board regarding the tender.

Acting pursuant to Article 80 of the Act of July 29, 2005, on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (consolidated text: official journal *"Dziennik Ustaw"* of 2019, item 623, as amended) (the "Act"), the Management Board of Orbis S.A. (the "Company") hereby announces to the public, in the attached Appendix, the position of the Company's Management Board regarding the tender offer announced on December 17, 2019, pursuant to Article 74 sec. 1 and Article 91 sec. 6 of the Act, by AccorInvest Group S.A with its registered office in Luxembourg, to subscribe for the sale of the Company's shares (the "Offer"). The position of the Management Board regarding the Offer is accompanied by the opinion of IPOPEMA Securities S.A. with its registered office in Warsaw regarding the price of the Company's shares specified in the Offer, referred to in Article 80 sec. 3 of the Act.

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"Orbis" S.A. ul. Złota 59, 00-120 Warsaw, registered by the District Court for the Capital City of Warsaw, XII Commercial Division, National Court Register [KRS], Register of Business Operators no. 0000022622, share capital of PLN 92,154,016 (paid-up in full), tax identification number NIP 526-025-04-69.