

Current report no. 11/2020

March 11, 2020

Subject: Fulfilment of the conditions for resignation and appointment of new members of the "Orbis" S.A. Supervisory Board

In reference to current reports no. 4/2020, no. 8/2020 and no. 9/2020, the Management Board of "Orbis" S.A. (the "Company") informs about the fulfilment of conditions for effective resignations of five Members of the Supervisory Board and appointment of five new members of the Supervisory Board for the Board's 11th tenure in connection with the settlement, on March 11, 2020, in accordance with §10.3 of the Ordinance of the Minister of Finance of September 14, 2017, on the forms of tender offers to subscribe for the sale or exchange of shares in a public company, the detailed procedures of the announcement thereof, and the conditions for acquiring shares pursuant to such tender offers (the "Ordinance"), of the transaction comprising the acquisition by AccorInvest Group S.A. ("AccorInvest") of the shares in the Company, in a tender offer for the acquisition of the shares in the Company announced by AccorInvest on December 17, 2019 (the "Tender Offer") pursuant to Article 74, section 1 of the Act of July 29, 2005, on public offerings, the conditions governing the introduction of financial instruments to organised trading, and on public companies and in compliance with the Ordinance, i.e. as of the moment of the registration in the securities account of AccorInvest of the shares in the Company purchased in the Tender Offer. For the purpose of these resignations and appointments, an excerpt from AccorInvest's securities account confirming the registration in the securities account of AccorInvest of the shares in the Company purchased in the Tender Offer shall be deemed as sufficient proof of the settlement of the Tender Offer.

In connection with the foregoing, the following became effective as of March 11, 2020:

- resignations of the following Members from their function of a Member of "Orbis" S.A. Supervisory Board: Mr. Franck Gervais, Mr. Pierre Boisselier, Mr. Christian Karaoglanian, Mr. Jean-Jacques Morin, and Mr. Laurent Picheral,
- Appointment of the following new members of the a Supervisory Board for the Board's 11th tenure: Mr. Jan Hiljo Ozinga, Mr. Jairo Gonzalez, Ms. Corinne Fornara, Mr. Pascal Maury, and Ms. Andrea Agrusow.

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"Orbis" S.A., ul. Złota 59, 00-120 Warsaw, registered in the District Court for the Capital City of Warsaw, XII Commercial Division, National Court Register [KRS], Register of Business Operators no. 0000022622, share capital of PLN 92,154,016 (paid-up in full), tax identification number NIP 526-025-04-69.