

Current report no. 20/2020

March 19, 2020

Subject: Conclusion of the purchase agreement by "Orbis" S.A. of real estate in Krakow

Legal grounds: Article 17. 1 MAR – Confidential information.

In reference to current report no. 33/2018, the Management Board of "Orbis" Spółka Akcyjna ("the Issuer") informs that on March 19, 2020, the Issuer executed a sales agreement based on which the Issuer purchased a real property (plot of land) with a total area of 595 square meters, located in Krakow at 6, Worcella Street (the "Real Property"), for a net price of PLN 9.2 million plus the due tax on goods and services (VAT).

The Real Estate sale agreement was concluded after fulfilment of the conditions set out in the preliminary sale agreement, including transfer of the decision on building conditions on the Issuer and demolition of the building currently located on the Real Property.

The purchase of the Real Property is associated with the subsidiary new investment of the Issuer (hotel construction), which Issuer intends to implement on the above-mentioned Real Property and on the neighbouring real property at 8, Worcella Street, about purchase of which the Issuer informed in the current report no. 6/2018 of February 20, 2018.

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"Orbis" S.A., ul. Złota 59, 00-120 Warsaw, registered in the District Court for the Capital City of Warsaw, XII Commercial Division, National Court Register [KRS], Register of Business Operators no. 0000022622, share capital of PLN 92,154,016 (paid-up in full), tax identification number NIP 526-025-04-69.