



## Press Release

Warsaw, September 2016 r.

### **Orbis invests in Lithuania New ibis to be opened in Vilnius The Orbis Hotel Group expands its network in the Baltic States**

Orbis has entered into a preliminary agreement with UAB Merko būstas\* concerning acquisition of ibis hotel building, which will be built by UAB Merko būstas on a plot of land located in Vilnius (Lithuania) at 3, Ceikiniu Street in accordance with Orbis concept and ibis brand standards. The hotel will have 164 rooms, a restaurant, a bar and two conference rooms.

*'We implement our plan and this new investment in Vilnius is a part of the Orbis Hotel Group development strategy in the Baltic States. We see great potential and want to increase our involvement in this market. The ibis brand is well known and popular in this part of Europe as five ibis hotels operate in Latvia and Lithuania. Other hotel brands such as Novotel, Mercure and Pullman are also present in these countries, a total of 9 hotels (more than a thousand rooms).'* - said Gilles Clavie, President and CEO of Orbis SA.

The final purchase agreement will be executed upon fulfilment by the Seller\* of conditions provided for in the Preliminary Agreement by June 30, 2018. The net purchase price will not exceed the sum of 8,526 thousand euro.

\*UAB Merko būstas belongs to the AS Merko Ehitus Group which is a leading Estonian Group operating in the construction market. It is also doing business in Latvia and Lithuania.

#### About the ibis brand

Being an economy brand of the AccorHotels Group, ibis promises modernity, comfort and service at the best price. The brand never stops innovating. It has created the ultimate comfort offer: „Sweet Bed by ibis”, a new design of public areas and modern F&B “ibis kitchen” offer. ibis is recognized across the world for its quality, reliability and commitment to the environment.

At present ibis operates 1 067 hotels in 65 countries.  
Find out more at: [ibis.com](http://ibis.com)

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The Orbis Hotel Group is the largest network of hotels in Poland and in Eastern Europe. Orbis comprises 116 hotels and is the sole licensor of all AccorHotels brands in 16 countries including Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Macedonia, Moldova, Montenegro, Poland, Romania, Serbia, Slovakia and Slovenia. It offers a total of almost 20,000 rooms. The hotels operate under the brand names Sofitel, Pullman, MGallery, Novotel, Mercure, ibis, ibis Styles and ibis *budget*. These brands, recognized throughout the world, provide a quality of service to various standards, ranging from luxury 5-star to budget 1-star hotels.

#### ABOUT ACCORHOTELS

AccorHotels is a world-leading travel & lifestyle group and digital innovator offering unique experiences in more than 4,000 hotels, resorts and residences, as well as in over 2,500 of the finest private homes around the globe. Benefiting from dual expertise as an investor and operator through its HotelServices and HotelInvest divisions, AccorHotels operates in 95 countries. Its portfolio comprises internationally acclaimed luxury brands including Raffles, Fairmont, Sofitel Legend, SO Sofitel, Sofitel, onefinestay, MGallery by Sofitel, Pullman, and Swissôtel; as well as the popular midscale and boutique brands of Novotel, Mercure, Mama Shelter and Adagio; the in-demand economy brands including ibis, ibis Styles, ibis budget and the regional brands Grand Mercure, The Sebel and hotelF1.

With an unmatched collection of brands and over 50 history spanning close to five decades, AccorHotels, along with its global team of more than 240,000 dedicated women and men, has a purposeful and heartfelt mission: to make every guest Feel Welcome. Guests enjoy access to one of the world's most rewarding hotel loyalty programs - Le Club AccorHotels.

AccorHotels is active in its local communities and committed to sustainable development and solidarity through PLANET 21, a comprehensive program that brings together employees, guests and partners to drive sustainable growth.

Accor SA is publicly listed with shares trading on the Euronext Paris exchange (ISIN code: FR0000120404) and the OTC marketplace (Code: ACRFY) in the United States.

For more information and reservations visit [accorhotels.group](http://accorhotels.group) or [accorhotels.com](http://accorhotels.com). Or become a fan and follow us on Twitter and Facebook.

Orbis' strategic partner is  **ACCORHOTELS**

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