

Current report no. 31/2020

June 16, 2020

Subject: Extension of the loans granted by the Issuer and subsidiary to AccorInvest Group S.A. on 17 March 2020

Legal grounds: Article 17. 1 MAR – Confidential information.

With regard to the current report no 19/2020 dated 18 March 2020, in which "Orbis" S.A. (the "Issuer"), informed about granting on 17 March 2020 by the Issuer and its subsidiary - Accor-Pannonia Hotels Szállodaüzemeltető Zártkörűen Működő Részvénytársaság the loans to AccorInvest Group S.A. in a total amount of EUR 286 million (the loans were granted in local currencies – PLN 1,020,000,000 and HUF 17,000,000,000 respectively), the Issuer informs about extension for next 12 (twelve) months of the part of the above mentioned loans in the amounts of PLN 770,000,000 and HUF 17,000,000,000. The Issuer or Accor Pannonia Hotels are entitled to demand earlier repayment of the loans, in cases justified by their financial situation. The extension has been accepted by the Issuer's Supervisory Board. The remaining part of the loan granted by the Issuer in the amount of 250 000 000 PLN will be repaid by AccorInvest Group S.A. on 17 June 2020.

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"Orbis" S.A., 59 Żłota Street, 00-120 Warsaw, registered in the District Court for the Capital City of Warsaw, XII Commercial Division, National Court Register [KRS], Register of Business Operators no. 0000022622, share capital of PLN 92,154,016 (paid-up in full), tax identification number NIP 526-025-04-69