STATEMENT OF THE ORBIS S.A. SUPERVISORY BOARD CONCERNING THE OPERATION OF THE AUDIT COMMITTEE

Acting on the basis of § 70 section 1 point 8) and § 71 section 1 point 8) of the Regulation of the Minister of Finance dated March 29, 2018, on current and periodic information to be provided by issuers of securities and the conditions for recognising as equivalent information required by the laws of a non-member country (official journal "Dz.U." of 2018, item 757), hereinafter referred to as the "Regulation", the Supervisory Board of Orbis Spółka Akcyjna with its registered address in Warsaw declares that in Orbis S.A.:

a) regulations concerning the appointment, composition and operations of the audit committee, including regulations on committee members' compliance with the requirements of independence and the requirement of possessing the knowledge and skills relating to the industry in which Orbis S.A. operates as well as in the field of accounting and/or auditing financial statements, are in place and are followed,

b) the Audit Committee of the Supervisory Board of Orbis S.A. has performed the tasks as specified in the applicable legal regulations.

Furthermore, acting based on § 70 section 1 point 7) and § 71 section 1 point 7) of the Regulation, the Supervisory Board of Orbis Spółka Akcyjna with its registered office in Warsaw declares as follows:

a) No actions related to granting recommendation(s) or appointing an audit firm to audit the annual financial statements were taken in Orbis S.A. in 2019.

   At the same time, the appointment of the audit firm to audit the annual financial statements, i.e. KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp. k., by the Supervisory Board of Orbis S.A. in 2018 was made in accordance with rules and regulations, including those concerning the appointment and the procedure for the appointment of the audit firm, in particular based on the applicable 'Policy and procedure of appointment of a licenced audit firm to audit the financial statements of "Orbis" S.A.' which determines the requirements and criteria for the appointment of the audit firm. One of the key elements of the appointment procedure was the analysis by the Audit Committee of the received offers in terms of their compliance with the requirements under the Act of May 11, 2017, on Licensed Auditors and Their Self-Government, Firms Licensed to Audit Financial Statements and Public Oversight (official journal "Dz.U." of 2017, item 1089) and the criteria and guidelines laid down in the above mentioned Policy and the appropriate recommendation made on these grounds.

b) The appointed audit firm, KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp. k., and members of the audit team met the conditions for an unbiased and independent report on the audit of the annual financial statements in accordance with the applicable laws and regulations, professional best practices and principles of professional ethics.

c) Orbis S.A. complies with the applicable laws and regulations on mandatory audit firm and key audit partner rotation and the mandatory cooling-off periods.

d) The Issuer has a policy on the selection of an audit firm and a policy on the provision of additional non-audit services to the issuer by the audit firm, an entity associated with the audit firm or a company belonging to the licenced audit firm's group of companies, including services conditionally exempt from the prohibition on their provision by an audit firm.

On behalf of the Supervisory Board of Orbis S.A.:

Franck Gervais
Chairman of the Supervisory Board of Orbis S.A.

Warsaw, February 7, 2020.